



Press Release

FOR IMMEDIATE RELEASE

Empaxis Data Management Becomes Independent Company. Operations, Services Unchanged.

November 4, 2010

LOS ANGELES Empaxis Data Management, a leading provider of back office services for independent investment advisors, today announced the completion of its management-led buyout from Aspiriant. Terms of the deal were not disclosed.

Empaxis administers over \$20 billion in assets for some of America's largest most respected multi-family offices, wealth managers and hedge funds. With its headquarters in El Segundo and operations center in India, Empaxis provides high caliber, Fortune 500 class daily administration services including custodian reconciliation, performance reporting, billing and IT services.

Stephen Van de Wetering, founder and CEO, and Doug Moromisato COO will continue to lead the company and provide the operational innovation and expertise their clients have come to expect. Empaxis' operations, systems, service levels and product mix will remain the same.

"Empaxis is well positioned as an independent entity to continue providing our superior, customized back office solutions to investment advisors," said Van de Wetering. "Rob Francais, Marc Primiani and the Aspiriant team were instrumental launching Empaxis. All of us at Empaxis are grateful for the support they have given us over the years and wish them the best."

About Empaxis

With over \$20 billion in assets under administration and clients in New York, Chicago, San Francisco, Los Angeles, Dallas and many other parts of the country, Empaxis helps medium and large investment advisors lower their cost of operations while providing them with access to an experienced team who can provide a customized set of services.

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