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Empaxis Launches New Data Cleansing Service "Empaxis Clarify" to Expedite Migrations from Advent Axys to APX

LOS ANGELES, CA – A leading provider of back office services to independent investment advisors, Empaxis today announced the launch of its new data cleansing service "*Empaxis Clarify*."

Empaxis uses specialized tools to help find problem areas for firms at any stage of the migration process and *Clarify* speeds up transitioning to Advent APX, reduces cost and lessens the involvement required by the company's internal resources.

"For companies considering migration in the future, or that simply want to fix information in Advent Axys, *Clarify* can reduce future costs and by managing data fixes up front, firms can prevent the all too common last-minute time drain on staff that occurs when the transition ultimately takes place," said Stephen Van de Wetering, CEO. "Plus, firms can even use Empaxis *Clarify* and then use Empaxis to run their Parallel so that when the client is confident that all is working well, we can just 'hand over the keys,'" stated Van de Wetering.

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Additional benefits of the new cleansing service include reduction of the parallel processing time while correcting problems that would frequently be caught during parallel and correction of nagging data problems that are often the source of future challenges.

Historically, firms that migrate to APX from Axys often have a significant amount of data fixing that needs to occur before the information can be migrated to APX and oftentimes such data changes can affect performance. Examples of fixes that must occur before migrating to APX include: undefined or multiply-defined securities, uppercase and lower case inconsistencies, matured securities, multiple types for the same securities, not enough to close against and other historical transactions.

About Empaxis

With over \$20 billion in assets under administration and clients in New York, Chicago, San Francisco, Los Angeles, Dallas and many other parts of the country, Empaxis helps medium and large investment advisors lower their costs while providing them with access to an experienced team of operations experts who can provide customized back office services.